

Thinkwell's Homeschool Macroeconomics

Course Lesson Plan: 35 weeks

Welcome to Thinkwell's Homeschool Macroeconomics! We're thrilled that you've decided to make us part of your homeschool curriculum. This lesson plan is meant to be a guide for you and your homeschool student. Each day, you'll tackle a different topic and all the materials associated with that topic, such as video lectures, exercises, and interactivities. If you follow our day-by-day schedule, you'll complete the full curriculum for the course in 35 weeks. Feel free to modify and amend the plan as it best works for you. And, as always, please [let us know](#) what we can do to help get you up and running with Thinkwell's Macroeconomics!

Week 1	
Chapter 1: Introduction to Economics	
Assignments	Notes
Week 1, Day 1 <input type="checkbox"/> 1.1.1 Defining Economics	
Week 1, Day 2 <input type="checkbox"/> 1.1.2 What Economists Do	
Week 1, Day 3 <input type="checkbox"/> 1.1.3 Macroeconomics and Microeconomics	
Week 1, Day 4 <input type="checkbox"/> 1.1.4 An Overview of Economic Systems	
Week 1, Day 5 <input type="checkbox"/> 1.1.5 Case Study: The Work of Adam Smith	

Week 2	
Chapter 1: Introduction to Economics	
Assignments	Notes
Week 2, Day 1 <input type="checkbox"/> 1.2.1 Using Graphs to Understand Direct Relationships	
Week 2, Day 2 <input type="checkbox"/> 1.2.2 Plotting a Linear Relationship between Two Variables	
Week 2, Day 3 <input type="checkbox"/> 1.2.3 Changing the Intercept of a Linear Function	
Week 2, Day 4 <input type="checkbox"/> 1.2.4 Understanding the Slope of a Linear Function	
Week 2, Day 5 <input type="checkbox"/> 1.3.1 Determining the Components of Demand	

Week 3	
Chapter 1: Introduction to Economics	
Assignments	Notes
Week 3, Day 1 <input type="checkbox"/> 1.3.2 Understanding the Basics of a Demand Curve	

Week 3, Day 2 <input type="checkbox"/> 1.3.3 Analyzing Shifts in the Demand Curve	
Week 3, Day 3 <input type="checkbox"/> 1.3.4 Understanding Changes in Other Demand Variables	
Week 3, Day 4 <input type="checkbox"/> 1.3.5 Deriving a Market Demand Curve	
Week 3, Day 5 <input type="checkbox"/> 1.4.1 Determining the Components of Supply	

Week 4 Chapter 1: Introduction to Economics	
Assignments	Notes
Week 4, Day 1 <input type="checkbox"/> 1.4.2 Deriving a Supply Curve	
Week 4, Day 2 <input type="checkbox"/> 1.4.3 Understanding a Change in Supply versus a Change in Quantity Supplied	
Week 4, Day 3 <input type="checkbox"/> 1.4.4 Analyzing Changes in Other Supply Variables	
Week 4, Day 4 <input type="checkbox"/> 1.4.5 Deriving a Market Supply Curve	
Week 4, Day 5 <input type="checkbox"/> 1.5.1 Determining a Competitive Equilibrium	

Week 5 Chapter 1: Introduction to Economics	
Assignments	Notes
Week 5, Day 1 <input type="checkbox"/> 1.5.2 Defining Comparative Statics	
Week 5, Day 2 <input type="checkbox"/> 1.5.3 Classifying Comparative Statics	
Week 5, Day 3 <input type="checkbox"/> 1.6.1 Defining Elasticity	
Week 5, Day 4 <input type="checkbox"/> 1.6.2 Calculating Elasticity	
Week 5, Day 5 <input type="checkbox"/> 1.6.3 Applying the Concept of Elasticity	

Week 6 Chapter 1 Test Chapter 2: Macroeconomic Measurements	
Assignments	Notes
Week 6, Day 1 <input type="checkbox"/> 2.1.1 The Production Possibilities Frontier: Macroeconomic Applications	
Week 6, Day 2 <input type="checkbox"/> 2.1.2 The Circular Flow Model	
Week 6, Day 3 <input type="checkbox"/> 2.1.3 Real GDP	
Week 6, Day 4 <input type="checkbox"/> 2.1.4 The New BEA Procedure for Calculating Real GDP	
Week 6, Day 5 <input type="checkbox"/> 2.1.5 Limitations of GDP and Alternative Indexes	

Week 7 Chapter 2: Macroeconomic Measurements	
Assignments	Notes
Week 7, Day 1 <input type="checkbox"/> 2.1.6 Hot Topic: Feminist Economics and the Measurement of GDP	
Week 7, Day 2 <input type="checkbox"/> 2.1.7 Hot Topic: Off the Books: The Underground Economy	
Week 7, Day 3 <input type="checkbox"/> 2.2.1 The Expenditures Approach	
Week 7, Day 4 <input type="checkbox"/> 2.2.2 The Income Approach	
Week 7, Day 5 <input type="checkbox"/> 2.2.3 Hot Topic: The Impact of E-commerce on the Economy	

Week 8 Chapter 2: Macroeconomic Measurements Chapter 2 Test	
Assignments	Notes
Week 8, Day 1 <input type="checkbox"/> 2.3.1 Changes in the Cost of Living and the CPI	
Week 8, Day 2 <input type="checkbox"/> 2.3.2 Case Study: The Index of Leading Economic Indicators	
Week 8, Day 3 <input type="checkbox"/> 2.3.3 Calculating the Rate of Inflation <input type="checkbox"/> 2.3.4 Comparing the CPI and the GDP Deflator	
Week 8, Day 4 <input type="checkbox"/> Chapter 2 Practice Test	

Week 8, Day 5 <input type="checkbox"/> Chapter 2 Test	Chapter 2 Test Score: _____
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Week 9 Chapter 3: Economic Fluctuations: Unemployment and Inflation	
Assignments	Notes
Week 9, Day 1 <input type="checkbox"/> 3.1.1 Recessions, Depressions, and Booms	
Week 9, Day 2 <input type="checkbox"/> 3.1.2 Theoretical Explanations for Cycles	
Week 9, Day 3 <input type="checkbox"/> 3.2.1 Measuring the Labor Force and Unemployment	
Week 9, Day 4 <input type="checkbox"/> 3.2.2 Types of Unemployment	
Week 9, Day 5 <input type="checkbox"/> 3.2.3 Hot Topic: The Unemployment Rate and the Crime Rate	

Week 10 Chapter 3: Economic Fluctuations: Unemployment and Inflation	
Assignments	Notes
Week 10, Day 1 <input type="checkbox"/> 3.2.4 Hot Topic: Too Old to Work: Are We Discarding Valuable Workers?	
Week 10, Day 2 <input type="checkbox"/> 3.3.1 Understanding the Natural Rate of Unemployment	
Week 10, Day 3 <input type="checkbox"/> 3.4.1 Minimum Wage Laws	
Week 10, Day 4 <input type="checkbox"/> 3.4.2 An Analysis of Labor Unions and Unemployment	
Week 10, Day 5 <input type="checkbox"/> 3.4.3 Case Study: "La Causa": The United Farm Workers	

Week 11 Chapter 3: Economic Fluctuations: Unemployment and Inflation	
Assignments	Notes
Week 11, Day 1 <input type="checkbox"/> 3.4.4 The Theory of Efficiency Wages	
Week 11, Day 2 <input type="checkbox"/> 3.4.5 Unemployment Insurance	
Week 11, Day 3 <input type="checkbox"/> 3.5.1 Inflation, Deflation, Stagflation, and Hyperinflation	
Week 11, Day 4 <input type="checkbox"/> 3.5.2 Inflation and Purchasing Power	

Week 11, Day 5 <input type="checkbox"/> 3.5.3 Short-Run Causes: Demand-Pull and Cost-Push Inflation	
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Week 12 Chapter 3: Economic Fluctuations: Unemployment and Inflation Chapter 3 Test	
Assignments	Notes
Week 12, Day 1 <input type="checkbox"/> 3.5.4 The Quantity Theory of Money	
Week 12, Day 2 <input type="checkbox"/> 3.5.5 The Costs of Inflation	
Week 12, Day 3 <input type="checkbox"/> 3.5.6 Case Study: Behavior during Hyperinflation	
Week 12, Day 4 <input type="checkbox"/> Chapter 3 Practice Test	
Week 12, Day 5 <input type="checkbox"/> Chapter 3 Test	Chapter 3 Test Score: _____

Week 13 Chapter 4: Aggregate Expenditures Model	
Assignments	Notes
Week 13, Day 1 <input type="checkbox"/> 4.1.1 Say's Law and Keynes: An Overview	
Week 13, Day 2 <input type="checkbox"/> 4.1.2 Case Study: John Maynard Keynes	
Week 13, Day 3 <input type="checkbox"/> 4.2.1 The Aggregate Expenditures Identity	
Week 13, Day 4 <input type="checkbox"/> 4.2.2 Average and Marginal Propensities to Consume and Save	
Week 13, Day 5 <input type="checkbox"/> 4.2.3 The Aggregate Expenditures Model	

Week 14 Chapter 4: Aggregate Expenditures Model	
Assignments	Notes
Week 14, Day 1 <input type="checkbox"/> 4.2.4 Case Study: The Paradox of Thrift	
Week 14, Day 2 <input type="checkbox"/> 4.2.5 Autonomous Investment	
Week 14, Day 3 <input type="checkbox"/> 4.3.1 The Expenditures Approach and the Saving Approach	
Week 14, Day 4 <input type="checkbox"/> 4.4.1 Applications of the Multipliers	

Week 14, Day 5 <input type="checkbox"/> 4.5.1 Changes in Aggregate Expenditures	
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Week 15 Chapter 4: Aggregate Expenditures Model	
Assignments	Notes
Week 15, Day 1 <input type="checkbox"/> 4.5.2 Changes in Taxes	
Week 15, Day 2 <input type="checkbox"/> 4.5.3 Changes in Net Exports	
Week 15, Day 3 <input type="checkbox"/> 4.5.4 Hot Topic: Does Social Security Need to Be "Saved"?	
Week 15, Day 4 <input type="checkbox"/> 4.6.1 Relating the Keynesian Model to the AD/AS Model	
Week 15, Day 5 <input type="checkbox"/> 4.7.1 Deriving the Multipliers	

Week 16 Chapter 4: Aggregate Expenditures Model Chapter 4 Test Midterm Exam	
Assignments	Notes
Week 16, Day 1 <input type="checkbox"/> 4.7.2 Case Study: The Paradox of Thrift	
Week 16, Day 2 <input type="checkbox"/> Chapter 4 Practice Test	
Week 16, Day 3 <input type="checkbox"/> Chapter 4 Test	Chapter 4 Test Score: _____
Week 16, Day 4 <input type="checkbox"/> Practice Midterm Exam	
Week 16, Day 5 <input type="checkbox"/> Midterm Exam	Midterm Exam Score: _____

Week 17 Chapter 5: Money: Banking, Spending, Saving, and Investing	
Assignments	Notes
Week 17, Day 1 <input type="checkbox"/> 5.1.1 The Money Supply	
Week 17, Day 2 <input type="checkbox"/> 5.1.2 Case Study: The Cashless Society	
Week 17, Day 3 <input type="checkbox"/> 5.1.3 Determinants of Money Demand	

Week 17, Day 4 <input type="checkbox"/> 5.1.4 The Money Market	
Week 17, Day 5 <input type="checkbox"/> 5.2.1 Financial Markets and Intermediaries	

Week 18 Chapter 5: Money: Banking, Spending, Saving, and Investing	
Assignments	Notes
Week 18, Day 1 <input type="checkbox"/> 5.2.2 Hot Topic: Should the U.S. Government Bail Out Failing Financial Institutions?	
Week 18, Day 2 <input type="checkbox"/> 5.2.3 Stocks and Bonds	
Week 18, Day 3 <input type="checkbox"/> 5.2.4 The Price of Bonds and the Interest Rate	
Week 18, Day 4 <input type="checkbox"/> 5.3.1 The Federal Reserve System	
Week 18, Day 5 <input type="checkbox"/> 5.3.2 Hot Topic: Are Reserve Requirements Necessary?	

Week 19 Chapter 5: Money: Banking, Spending, Saving, and Investing	
Assignments	Notes
Week 19, Day 1 <input type="checkbox"/> 5.3.3 The Fed's Tools of Monetary Policy	
Week 19, Day 2 <input type="checkbox"/> 5.4.1 How Goldsmiths Created Money	
Week 19, Day 3 <input type="checkbox"/> 5.4.2 Case Study: Cigarettes As Money	
Week 19, Day 4 <input type="checkbox"/> 5.4.3 How Banks Create Money	
Week 19, Day 5 <input type="checkbox"/> 5.4.4 How the Fed Changes the Money Supply	

Week 20 Chapter 5: Money: Banking, Spending, Saving, and Investing Chapter 5 Test	
Assignments	Notes
Week 20, Day 1 <input type="checkbox"/> 5.5.1 Investment Demand	
Week 20, Day 2 <input type="checkbox"/> 5.5.2 The Market for Loanable Funds and Government Policy	

Week 20, Day 3 <input type="checkbox"/> 5.5.3 Equilibrium in the Money Market	
Week 20, Day 4 <input type="checkbox"/> Chapter 5 Practice Test	
Week 20, Day 5 <input type="checkbox"/> Chapter 5 Test	Chapter 5 Test Score: _____

Week 21 Chapter 6: Aggregate Demand/Aggregate Supply Model	
Assignments	Notes
Week 21, Day 1 <input type="checkbox"/> 6.1.1 Deriving the Aggregate Demand Curve	
Week 21, Day 2 <input type="checkbox"/> 6.1.2 Movement along the Aggregate Demand Curve	
Week 21, Day 3 <input type="checkbox"/> 6.1.3 Shifts in Aggregate Demand	
Week 21, Day 4 <input type="checkbox"/> 6.2.1 The Short-Run Aggregate Supply Curve	
Week 21, Day 5 <input type="checkbox"/> 6.2.2 The Labor Market	

Week 22 Chapter 6: Aggregate Demand/Aggregate Supply Model	
Assignments	Notes
Week 22, Day 1 <input type="checkbox"/> 6.2.3 The Long-Run Aggregate Supply Curve	
Week 22, Day 2 <input type="checkbox"/> 6.3.1 The Classical View	
Week 22, Day 3 <input type="checkbox"/> 6.3.2 Equilibrium in the Short Run	
Week 22, Day 4 <input type="checkbox"/> 6.3.3 Expectations in the Long Run and the Short Run	
Week 22, Day 5 <input type="checkbox"/> 6.3.4 Long-Run Macroeconomic Equilibrium	

Week 23 Chapter 6: Aggregate Demand/Aggregate Supply Model Chapter 6 Test	
Assignments	Notes
Week 23, Day 1 <input type="checkbox"/> 6.3.5 Case Study: The U.S. National Debt	
Week 23, Day 2 <input type="checkbox"/> 6.4.1 Definitions and the Historical Record	

Week 23, Day 3 <input type="checkbox"/> 6.4.2 Expectations and the Phillips Curve <input type="checkbox"/> 6.4.3 Hot Topic: Is the Roller Coaster Ride Over? The Future of the Business Cycle	
Week 23, Day 4 <input type="checkbox"/> Chapter 6 Practice Test	
Week 23, Day 5 <input type="checkbox"/> Chapter 6 Test	Chapter 6 Test Score: _____

Week 24 Chapter 7: Monetary and Fiscal Policy	
Assignments	Notes
Week 24, Day 1 <input type="checkbox"/> 7.1.1 Unanticipated Changes in Aggregate Demand	
Week 24, Day 2 <input type="checkbox"/> 7.1.2 Unanticipated Changes in Aggregate Supply	
Week 24, Day 3 <input type="checkbox"/> 7.2.1 Fiscal Policy Using the AD/AS Model	
Week 24, Day 4 <input type="checkbox"/> 7.2.2 The Market for Loanable Funds and Crowding Out	
Week 24, Day 5 <input type="checkbox"/> 7.2.3 Timing Problems and the AD/AS Model	

Week 25 Chapter 7: Monetary and Fiscal Policy	
Assignments	Notes
Week 25, Day 1 <input type="checkbox"/> 7.2.4 Automatic Stabilizers	
Week 25, Day 2 <input type="checkbox"/> 7.2.5 Hot Topic: The Political Business Cycle	
Week 25, Day 3 <input type="checkbox"/> 7.3.1 New Keynesian and New Classical Approaches to Fiscal Policy	
Week 25, Day 4 <input type="checkbox"/> 7.3.2 Supply-Side Policy	
Week 25, Day 5 <input type="checkbox"/> 7.4.1 The Quantity Theory of Money (review)	

Week 26 Chapter 7: Monetary and Fiscal Policy	
Assignments	Notes
Week 26, Day 1 <input type="checkbox"/> 7.4.2 Monetary Policy Using the AD/AS Model	

Week 26, Day 2 <input type="checkbox"/> 7.4.3 Monetary Responses to Changes in the Economy	
Week 26, Day 3 <input type="checkbox"/> 7.4.4 Monetary Policy: Accommodation	
Week 26, Day 4 <input type="checkbox"/> 7.4.5 Hot Topic: Should Monetary Policy Be Made by Rule or Discretion?	
Week 26, Day 5 <input type="checkbox"/> 7.5.1 New Keynesians versus Monetarists	

Week 27 Chapter 7: Monetary and Fiscal Policy Chapter 7 Test Chapter 8: Productivity and Growth	
Assignments	Notes
Week 27, Day 1 <input type="checkbox"/> 7.5.2 New Classical Macroeconomics	
Week 27, Day 2 <input type="checkbox"/> 7.5.3 Case Study: Policy in the Great Depression	
Week 27, Day 3 <input type="checkbox"/> Chapter 7 Practice Test	
Week 27, Day 4 <input type="checkbox"/> Chapter 7 Test	Chapter 7 Test Score: _____
Week 27, Day 5 <input type="checkbox"/> 8.1.1 The Rule of 70, Compounding, and Growth	

Week 28 Chapter 8: Productivity and Growth	
Assignments	Notes
Week 28, Day 1 <input type="checkbox"/> 8.1.2 The PPF, the AD/AS Model, and Long-Run Growth	
Week 28, Day 2 <input type="checkbox"/> 8.1.3 The Production Function and Growth	
Week 28, Day 3 <input type="checkbox"/> 8.1.4 The Definition of Productivity and Factors Affecting It	
Week 28, Day 4 <input type="checkbox"/> 8.2.1 Investment	
Week 28, Day 5 <input type="checkbox"/> 8.2.2 Other Policies to Encourage Growth	

Week 29 Chapter 8: Productivity and Growth	
Assignments	Notes
Week 29, Day 1 <input type="checkbox"/> 8.2.3 Hot Topic: Women's Roles in Rural Economic Growth	
Week 29, Day 2 <input type="checkbox"/> 8.2.4 Case Study: Post-WWII Japan	
Week 29, Day 3 <input type="checkbox"/> 8.3.1 Growth in Emerging Economies	
Week 29, Day 4 <input type="checkbox"/> 8.3.2 Policies to Promote Growth	
Week 29, Day 5 <input type="checkbox"/> 8.3.3 Hot Topic: The Myth of Exploding Populations <input type="checkbox"/> 8.3.4 Case Study: Growing Pains in Indonesia	

Week 30 Chapter 8 Test Chapter 9: International Focus	
Assignments	Notes
Week 30, Day 1 <input type="checkbox"/> Chapter 8 Practice Test	
Week 30, Day 2 <input type="checkbox"/> Chapter 8 Test	Chapter 8 Test Score: _____
Week 30, Day 3 <input type="checkbox"/> 9.1.1 Determining the Difference between a Closed Economy and an Open Economy	
Week 30, Day 4 <input type="checkbox"/> 9.1.2 Understanding Exports in an Open Economy	
Week 30, Day 5 <input type="checkbox"/> 9.1.3 Analyzing a Change in Equilibrium in an Open Economy	

Week 31 Chapter 9: International Focus	
Assignments	Notes
Week 31, Day 1 <input type="checkbox"/> 9.1.4 Analyzing International Trade Using Comparative Advantage	
Week 31, Day 2 <input type="checkbox"/> 9.2.1 The International Flow of Goods and Services	
Week 31, Day 3 <input type="checkbox"/> 9.2.2 Balance of Payments	
Week 31, Day 4 <input type="checkbox"/> 9.2.3 Trade Balances	

Week 31, Day 5 <input type="checkbox"/> 9.3.1 Nominal Exchange Rates	
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Week 32 Chapter 9: International Focus	
Assignments	Notes
Week 32, Day 1 <input type="checkbox"/> 9.3.2 Real Exchange Rates	
Week 32, Day 2 <input type="checkbox"/> 9.3.3 Purchasing Power Parity	
Week 32, Day 3 <input type="checkbox"/> 9.3.4 Determination of Exchange Rates	
Week 32, Day 4 <input type="checkbox"/> 9.3.5 Floating and Fixed Systems	
Week 32, Day 5 <input type="checkbox"/> 9.3.6 The Managed Float	

Week 33 Chapter 9: International Focus	
Assignments	Notes
Week 33, Day 1 <input type="checkbox"/> 9.4.1 Government Budget Deficits and Trade	
Week 33, Day 2 <input type="checkbox"/> 9.4.2 Trade Policy	
Week 33, Day 3 <input type="checkbox"/> 9.4.3 Hot Topic: Winners and Losers in NAFTA	
Week 33, Day 4 <input type="checkbox"/> 9.4.4 Political Instability and Trade	
Week 33, Day 5 <input type="checkbox"/> 9.4.5 Hot Topic: Is the World Trade Organization a Conspiracy?	

Week 34 Chapter 9: International Focus	
Assignments	Notes
Week 34, Day 1 <input type="checkbox"/> 9.5.1 Centrally Planned Economies	
Week 34, Day 2 <input type="checkbox"/> 9.5.2 Policies to Change to Market Systems	
Week 34, Day 3 <input type="checkbox"/> 9.5.3 Comparative Economic Performance	
Week 34, Day 4 <input type="checkbox"/> 9.5.4 Case Study: A Successful Transition in the Czech Republic	

Week 34, Day 5 <input type="checkbox"/> 9.6.1 Case Study: Post-Mao China <input type="checkbox"/> 9.6.2 Case Study: Revolution and Reform in Mexico	
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Week 35 Chapter 9 Test Midterm Exam	
Assignments	Notes
Week 35, Day 1 <input type="checkbox"/> Chapter 9 Practice Test	
Week 35, Day 2 <input type="checkbox"/> Chapter 9 Test	Chapter 9 Test Score: _____
Week 35, Day 3 <input type="checkbox"/> Study for Final Exam	
Week 35, Day 4 <input type="checkbox"/> Practice Final Exam	
Week 35, Day 5 <input type="checkbox"/> Final Exam	Final Exam Score: _____